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Green Business in Blue Economy: Quality Management and Development of Innovative Products



Nataliia Kraus, Kateryna Kraus, and Valerii Osetskyi

1 Introduction

Ukraine ranked 60th in Global and Digital Competitiveness Rankings IMD-2017 [1, 2] of the International Institute for Management Development (IMD).

However, in digital competitiveness ranking for the implementation and study of digital technologies that are transformative in government practice, business models and society as a whole, Ukraine is in the last positions alongside Indonesia, Mongolia, Peru and Venezuela. Innovation has become a major factor in the success of states and businesses today.

Countries and corporations seeking to become world economic leaders are investing heavily in research and development, new manufacturing and quality management. Among the countries that invest the largest share of their GDP in research and development (R&D), South Korea leads by a large margin of 4.3% and Israel of 4.1%. Japan invests 3.6% of GDP, Austria, Germany and Switzerland—about 3%. Whereas, by comparison, Ukraine invests only 0.2% of its already insignificant GDP in scientific development.

In terms of money in R&D investment, in purchasing power parity, the absolute leader is the US—\$ 480 billion and China—\$ 371 billion a year. For comparison, in

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Ukraine—\$ 2.5 billion. Expenditure on R&D 1000 corporations, the world's largest R&D investor, increased 3.2% in 2017 to \$ 702 billion.

In 2017, the Government of Ukraine presented a National Report on "Sustainable Development Goals: Ukraine" [3], which set the benchmarks for achieving them. However, there are now many concepts that are based on utility estimates such as energy, water, waste management, transportation and complicate long-term smart community planning.

The European Strategy for Intellectual, Sustainable and Inclusive Development by 2020 [4] has declared the achievement of objectives as a common interest on the basis of three complementary economic policy priorities: smart growth (economic development based on knowledge and innovation); sustainable development (promoting a more resource-saving, green and competitive economy); inclusive growth (stimulating the employment economy, ensuring social and territorial cohesion).

2 Green Business

2.1 The Essence of Implementing Green Business

Valuable in the scientific sense of the study of green entrepreneurship are scientific works and practical achievements of such well-known scientists as Gryunwald [5], Merts et al. [6], Shchulst. The theory concerning the future modern development of the economy, the so-called "blue economy" theory, by a scientist economist, a member of the Roman Club of G. Pauli, deserves due attention.

Economists from Ukraine are also actively involved in research and development in the field of doing business [7], which seeks to combine environmental concerns, fair treatment of employees and economic success and the issues of quality management of environmental business. Among them are the names of V. Heits, V. Galasyuk, A. Grytsenko, O. Lanovenko, O. Ostapishyna, I. Yurinova. But at the same time, there are a number of pressing issues of type:

- The particularities of problems and risk management at the various stages of green business in blue economy;
- Previous recommendations regarding the control and quality management of green production at the stage of its growth;
- Ranking of the most promising green business ideas that allow us to join green market and lay the foundations for the development of blue economy in Ukraine remains poorly understood.

The purpose of the article is to study the features of green business in blue economy. Presentation of the core of VI-th and VII-th technological structures that lay foundations for the establishment of green business in blue economy.

Finding out the specificities of problems and risk management in the various stages of green business in blue economy. Substantiation and disclosure of previous recommendations regarding the control and quality management of green production at the stage of its growth.

Green business (sustainable business) or circular (non-exhaustive) business is an activity that has minimal adverse impact on the global or local environment, society or economy—a business that seeks to combine environmental, equitable treatment and economic success [8]. Most green companies have progressive environmental principles and policies on human issues. A business is generally considered green if it meets the following four criteria:

- Is guided by the principle of "circulation" in making all its business decisions;
- Supplies environmental goods or services that replace the demand for nonenvironmental goods or services [9];
- "Greener" than typical competitors;
- Has long been committed to environmental standards.

The Brundtland Commission [10] emphasized that the understanding of inexhaustibility rests on three pillars: people, the planet and profit. Circular business in its content aims to balance these three factors, using circular production and distribution in order to influence the environment, economic development and society [11].

In general, all types of businesses affect circulation in the context of world market and our planet in some sense. The development of a circular principle in business can be significant for the buyer, the investor, and it is also environmentally friendly. The circular business must meet the needs of the buyer and be environmentally friendly.

A scientist economist, a member of the Roman Club G. Pauli put forward his theory about the future of the latest economic development, the so-called blue economy theory. Her content was revealed in her research paper entitled "Blue Economy: 10 Years, 100 Innovations, 100 Million Jobs".

In her research, the scientist is devoted to the aspects of becoming an innovative economy in the context of the transition of society to sustainable environmentally sound development. G. Pauli argues that economic development and the restoration of environmental balance must be interrelated processes [12].

2.2 Blue Economy

The author has found innovative solutions to the pressing problems of humanity. G. Pauli's scientific postulate is that "there is nothing superfluous in nature", so the rational use of resources at every stage of humanity's economic activity is a necessary condition for humanity's competitiveness.

"Blue economy" demonstrates how many environmental and environmental degradation problems can be avoided through the conservation of material resources

and the adaptation of production processes to the laws of nature. G. Pauli gives examples of the interrelationship between nature and economy and points to the ways of harmonious environmental and economic development of society.

Based on the existing concept of green business, which is based on the principle of "circulation" and theory, regarding the future modern development of the economy, the so-called blue economy theory, it can be stated that their implementation in practice pursues the same goal, namely: a consistent and reasonable combination of economic and environmental development on a circular basis in business with complete satisfaction of the customer's needs.

For these reasons, we consider it appropriate to present the core of VI and VII technological frameworks that lay foundations for green business formation in blue economy, which are presented in Table 1.

Regarding the functions performed by green business, most of them relate to all possible lines of business. For example, setting prices for goods and services sold, conducting research and development work and creating innovative goods, methods and technologies, creating new jobs.

2.3 Problems of Green Business in Blue Economy

Functions specific only to green business entities include: meeting public needs for environmentally friendly products, protecting the environment, minimizing environmental-destructive environmental impacts, shaping the environmental awareness of society and its environmental culture, and preserving natural capital. It is the fulfilment of these functions that distinguishes green business in blue economy, among other areas of activity.

It should be noted that the functions that are inherent in all areas of activity in the green business are manifested in a more environmentally rational way. For example, an efficient use of resources not only minimizes the amount of their use, but also is based on the choice of those resources, and the use of which will have the least possible environmental impact [8].

Specific features of problems and risk management at the various stages of green business in blue economy are presented in Table 2.

2.4 Green Products in Blue Economy

Previous recommendations regarding the control and quality management of green production at the stage of its growth are presented in Table 3. The forms of manifestation of green production today are: eco-company; direct green entrepreneurship; production of environmental goods and services.

The first form of green production is the introduction of environmental management, which is mainly related to the administrative regulation of the enterprises in

Direction	Problems solved	Possible implementation options
Characteristics of VI technology	ogical way	
Non-traditional energy	Reducing the burden on the environment, saving natural resources	Hydrogen energy, synthetic fuel, solar energy converters, closed-loop nuclear power plants, fast reactors, vortex heat generators
Information systems	Globalization of the world economy through partnership	Bioenergy, optics, quantum-vacuum computers, artificial intelligence, torsion communication systems
Biotechnology	A new level of well-being	Water purification, seafood desalination, modified agro-culture, disease treatment, cloning
Transport	Environmental safety, speed, efficiency	Underwater superliners, string transport, electric vehicles, aerospace transport systems
Ecology	Sustainable development	Waste-free and closed technological "circuits"
Materials	Durability, safety, reliability, efficiency	Nanotechnology, amorphous metals, memory materials, high-temperature superconductivity, torsional materials processing technologies
Characteristics of VII technol	logical way	·
Cognitive and socio-human	"World vacuum control". New	Fusion technologies,

 Table 1
 Core of VI and VII technological structures that lay for green business in blue economy

 [15, p. 57 and own experience]

Characteristics of VII technol	ogicui wuy	
Cognitive and socio-human technologies. The main production factor is creative intelligence	"World vacuum control". New forms of life on the planet. Constructing a new social reality	Fusion technologies, psi-technologies (advances in modern psychology that include new tools for human management), bioenergy, technologies related to morality and responsibility. This way is realized by means of hyper intelligence, hyper knowledge, hyper information, hyper communication. "Subconscious and mind games". It is projected that there are five cognitive technologies: neuroimaging cognotropic
		cognitive technologies: neuroimaging, cognotropic drugs, cognitive assistants, brain-machine interfaces and artificial cansory organs
		artificial sensory organs

22.11	
Possible life-cycle options "green business (WB)—innovation market (RI)—new products (NP)"	Preliminary diagnosis for questions major problems and risks of GB
1	2
1. WB growth is the embryonic state of RI—the technical idea of creating an NP	The problem is related to the need for rapid implementation of the technical idea and the emergence of NP in RI. The most significant risk is the mismatch of the expected and actual consumer response to the NP
2. WB growth—crystallization of RI—technical idea of creation of state of emergency	The problem is the same, but time is limited. Main risks are events that can slow down the process of RI production (counterparties, internal inconsistencies)
 WB growth—RI growth—technical idea of creating an NP 	The problem is the same, but the time resource is almost exhausted. Main risks are the same
4. WB growth—RI saturation—technical idea of creating a NP	Technical idea was "late"
5. WB growth—RI maturity—technical idea of creating a NP	
6. WB growth—decline of RI—technical idea of creation of state of emergency	
7. ST growth—embryonic state of RI—development of NP	There are no visible problems. There is a good chance for the successful development of the ST in the future. Main risk is the mismatch of the expected and actual consumer response to the NP
8. WB growth—crystallization of RI—development of NP	There are no visible problems. However, the time resource for RI output is limited. Main risk is the same + events that can slow down the output of RI (counterparties, internal discrepancies)
9. WB growth—RI growth—NP development	Main problem is the limited time resource for the NP to enter RI. Main risks are the same
10. WB growth—RI saturation—NP development	Development is "late". It is obvious that there are problems in management: marketing
11. WB growth—RI maturity—NP development	"sleeping", organization of the basic processes "limping". Main risk is the deterioration of financial condition
12. WB growth—decline of RI—development of NP	
13. ST growth—embryonic state of RI—exit of NP to RI	Has a chance for successful development of the WB in the future. Main risk is the
14. WB growth—crystallization of RI—output of NP on RI	consumer response to the NP

 Table 2 Characteristic features of problems and risk management at different stages of green business in blue economy [16, p. 102–104; 10]

(continued)

Possible life-cycle options "green business (WB)—innovation market (RI)—new products (NP)"	Preliminary diagnosis for questions major problems and risks of GB
15. WB growth—RI growth—NP output to RI	Unbeatable/wonderful! There are no problems. Of paramount importance are the risks of an internal nature: will the company "drive" such rapid/rapid growth?
16. WB growth—RI saturation—NP output at RI	Exit to RI NP "a little late". Underestimation of management. Difficulties with the financial state of the ST are possible
17. WB growth—RI maturity—NP output to RI	The same, but financial problems can be more serious
 WB growth—decline of RI—exit of NP on RI 	The exit of the NP at RI was too late. Obvious problems in management and marketing. Financial losses can be critical to the ST
19. WB growth—crystallization RI—sales growth of innovation	The situation is quite promising for the WB. Main problem is to maintain a position in the emerging market. Main risks are actions by competitors
20. WB growth—RI growth—NP sales growth	Fantastic situation! The problem is to save it. Risks of internal character are most clearly seen: in the part of the analysis of trends of development of RI, as well as the organization of the basic processes of ST
21. WB growth—RI saturation—stable sale of NP	There are no obvious problems. Main risk is the financial loss that can occur if the ST "hangs" on RI with "old" product
22. WB growth—RI maturity—stability of NP sales	The problem is the limited time available for "production upgrades". Most important are marketing risks as well as risks related to reorganization of internal processes

Table 2 (continued)

the country. As a result, the enterprise contributes to the reduction of environmental pollution, but as a rule, not at will, but in accordance with the requirements of laws and regulations or regulations of world organizations.

The peculiarity of the second form of green production is that, in addition to minimizing the harmful environmental externalities from production activities, the enterprise has managers and employees forming an ecological consciousness, which is based on providing environmental needs not only for the modern generation, but also for creating favourable living conditions for the future by minimizing the environmental impact of production over the long term.

The third form of green production is manifested when the company, at its own discretion, switches to energy-efficient, environmentally friendly technologies for the

Previous recommendations	
2	
Develop a rigorous timetable of activities to ensure a rapid and efficient transition from a technical idea to a serial issue of an NP. Clearly motivate managers to implement the plan in terms of time and quality	
Mobilize all resources for organizing activities to bring the NP to RI	
Use a technical idea for a second product that addresses the needs of a more promising sector	
of RI (second market niche)	
Perform continuous analysis of the state of RI. Develop the programme for the fastest and most effective product promotion	
Develop a timetable for activities that provide a quick and effective transition from product development to production. Clearly motivate managers to implement the plan	
Mobilize all resources to accelerate the exit of the NP in RI	
Use the development for a second NP focused on the needs of a more promising sector of RI	
(other market niche). Reorganize the main processes	
Continuous monitoring of the consumer response to the state of emergency and the state	
of RI. Develop a programme for the fastest and most effective promotion of NP	
Analyse and refine basic processes. Pay more	
attention to discipline, responsibilities and responsibilities	
The same NP + modified to more promising sectors RI (other niche market)	

Table 3 Previous recommendations regarding the control and quality management of greenproduction at the stage of its growth [16, p. 102-104; 11]

(continued)

Green Business in Blue Economy: Quality Management ...

Table 3 (continued)

Possible options for the life-stage ratio "green production (DR)—innovation market (RI)—new products (NP)"	Previous recommendations
18. WB growth—decline of RI—exit of NP on RI	Reorganize the management system and main processes of the EE. Modify NP for a more promising sector of RI (other market niche)
19. WB growth—crystallization RI—sales growth of innovation	To carry out constant analysis of the state of RI, and especially, the actions of competitors. Ensure the readiness of the EE (in terms of organizing major processes) for its potential growth
20. WB growth—RI growth—NP sales growth	Constantly analyse the state of RI. Ensure that the VP is ready to move to another product line or to another sector (niche) of RI
21. WB growth—RI saturation—stable sale of NP	Develop a production upgrade programme: move to another product line or to other sectors (niches) of RI
22. WB growth—RI maturity—stability of NP sales	Implement the production upgrade programme

production of goods and services and promotes environmental improvements through the use in the process of activity of methods and raw materials that minimize the environmental-destructive impact on the environment and lead to improved living conditions [13].

Green technologies are production processes that are nature-friendly and produce a product that meets high quality standards. For example, the largest vehicle companies have turned their attention to hybrid and electric cars, ecotires and ecogasoline, which are still in high demand today. One should not ignore the fact that in these areas there is an active cooperation between business and science.

Scientists from different universities in the world are opening up new opportunities in the use of solar panels, growing organic crops and creating an "eco-culture" [14]. Rating of the most promising green business ideas that allow you to join the environmental market and a basis for the formation of a blue economy in Ukraine is presented in Table 4.

3 Conclusions

Key features of the future patterns of development of the blue economy in Ukraine should be:

- Institutional order of the cluster structure based on innovative hubs;
- Direct communication between its members;
- A collective way of creating innovation;

Green business idea of green direction	The content and overall characteristics of green business idea that underlies blue economy
Eco-consulting services	Ideal for those who are well versed in green technology. Companies operating in the sector provide environmental expertise for residential buildings, office space, and are developing options for improving eco-equipment, ranging from energy-efficient technologies to waste management programmes. In order to gain the trust of potential clients, you need to get a certificate, better international, that allows such activities
Bicycle repair	This service is in dire demand in a number of CIS countries. Not only the desire to preserve the environment, but also more rational arguments (high prices for gasoline, endless traffic jams and accidents) make citizens abandon cars. In addition, having ridden a bicycle about ten kilometres away, you do not have to go to the fitness room, so you can save money and burn calories, which will not be unnecessary. For these reasons, there is a need to open bicycle repair centres
Cleaning of ventilation systems	Provides services that improve the energy efficiency of buildings. The fact is that dust and other small particles in any case enter the ventilation systems, but you can get rid of them. This may come in handy for a company that will show you how to save money on gas and electricity. Potential clients can certainly be allergy sufferers: they are always willing to pay a lot of money just to get rid of the allergens
Growing vegetables and fruits	This industry clearly demonstrates the desire of many to eat properly, favouring those fruits and vegetables offered not by large companies but by small farms. It is important that there are certificates that confirm that no chemicals were used when growing the crops. You should also be prepared for the approval of such activities to be agreed with the local authorities
Release of organic cosmetics	A real hit in today's market. Nowadays, girls and women are striving not only to be beautiful, using a huge amount of products every day, but also to want cosmetics to be safe for the skin. At the same time, most beauties simply do not have the time to prepare their own scrub or balm, so it is much easier to buy the finished product
Furniture restoration	A service that is not cheap but is of interest to many. The content of the service is to "revive" old furniture, which may have been inherited from grandparents and which are just so easy to say goodbye to

Table 4 Rating of the most promising green business ideas that allow you to join the green market and lay the foundations for becoming a blue economy in Ukraine (compiled by authors based on *source* 16)

(continued)

Green business idea of green direction	The content and overall characteristics of green business idea that underlies blue economy
Eco-cleaning of the house	Actual service for people who are constantly employed. Cleaning up with clean, non-chemical cleaners is a difficult job, but it is essential for families with small children or allergic family members

Table 4 (continued)

- An effectively functioning harmonization institute;
- Structure of production of V and VI technological structures.

The strategic priorities for the development of green production of innovative type in the course of R&D include: development of new technologies of energy transportation, introduction of resource-saving technologies, modernization of power plants and technological updating of the agro-industrial complex, high-tech updating of machine and instrument making, systematic modernization of health care.

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